

## Income Tax Slab rate for Assessment Year 2014-15

### I. General rate slab rate for individual resident aged below 60 years/NRI/ HUF/ AOP/ BOI

Income Slabs	Tax Rates
Where the taxable income does not exceed Rs. 2,00,000/-.	NIL
Where the taxable income exceeds Rs. 2,00,000/- but does not exceed Rs. 5,00,000/-.	10% of amount by which the taxable income exceeds Rs. 2,00,000/-.
Where the taxable income exceeds Rs. 5,00,000/- but does not exceed Rs. 10,00,000/-.	Rs. 30,000/- + 20% of the amount by which the taxable income exceeds Rs. 5,00,000/-.
Where the taxable income exceeds Rs. 10,00,000/-.	Rs. 1,30,000/- + 30% of the amount by which the taxable income exceeds Rs. 10,00,000/-.

### II. Senior Citizen (who is of the age of 60 years or more but below the age of 80 years at any time during the previous year)

Income Slabs	Tax Rates
Where the taxable income does not exceed Rs. 2,50,000/-	NIL
Where the taxable income exceeds Rs. 2,50,000/- but does not exceed Rs. 5,00,000/-	10% of the amount by which the taxable income exceeds Rs. 2,50,000/-.
Where the taxable income exceeds Rs. 5,00,000/- but does not exceed Rs. 10,00,000/-	Rs. 25,000/- + 20% of the amount by which the taxable income exceeds Rs. 5,00,000/-.
Where the taxable income exceeds Rs. 10,00,000/-	Rs. 1,25,000/- + 30% of the amount by which the taxable income exceeds Rs. 10,00,000/-.

### III. Super Senior Citizen (Individual resident who is of the age of 80 years or more at any time during the previous year)

Income Slabs	Tax Rates
Where the taxable income does not exceed Rs. 5,00,000/-.	NIL
Where the taxable income exceeds Rs. 5,00,000/- but does not exceed Rs. 10,00,000/-	20% of the amount by which the taxable income exceeds Rs. 5,00,000/-.
Where the taxable income exceeds Rs. 10,00,000/-	Rs. 1,00,000/- + 30% of the amount by which the taxable income exceeds Rs. 10,00,000/-.

**Note:**

**Surcharge :** 10% of the Income Tax, where taxable income is more than Rs. 1 crore. (Marginal Relief in Surcharge, if applicable)

**Education Cess :** 3%(2% +1%) of the total of Income Tax and Surcharge.

## Income Tax Slab rate for Assessment Year 2013-14

### I. General rate slab rate for individual resident aged below 60 years/NRI/ HUF/ AOP/ BOI

Income Slabs	Tax Rates
Where the taxable income does not exceed Rs. 2,00,000/-.	NIL
Where the taxable income exceeds Rs. 2,00,000/- but does not exceed Rs. 5,00,000/-.	10% of amount by which the taxable income exceeds Rs. 2,00,000/-.
Where the taxable income exceeds Rs. 5,00,000/- but does not exceed Rs. 10,00,000/-.	Rs. 30,000/- + 20% of the amount by which the taxable income exceeds Rs. 5,00,000/-.
Where the taxable income exceeds Rs. 10,00,000/-.	Rs. 1,30,000/- + 30% of the amount by which the taxable income exceeds Rs. 10,00,000/-.

### II. Senior Citizen (who is of the age of 60 years or more but below the age of 80 years at any time during the previous year)

Income Slabs	Tax Rates
Where the taxable income does not exceed Rs. 2,50,000/-	NIL
Where the taxable income exceeds Rs. 2,50,000/- but does not exceed Rs. 5,00,000/-	10% of the amount by which the taxable income exceeds Rs. 2,50,000/-.
Where the taxable income exceeds Rs. 5,00,000/- but does not exceed Rs. 10,00,000/-	Rs. 25,000/- + 20% of the amount by which the taxable income exceeds Rs. 5,00,000/-.
Where the taxable income exceeds Rs. 10,00,000/-	Rs. 1,25,000/- + 30% of the amount by which the taxable income exceeds Rs. 10,00,000/-.

### III. Super Senior Citizen (Individual resident who is of the age of 80 years or more at any time during the previous year)

Income Slabs	Tax Rates
Where the taxable income does not exceed Rs. 5,00,000/-.	NIL
Where the taxable income exceeds Rs. 5,00,000/- but does not exceed Rs. 10,00,000/-	20% of the amount by which the taxable income exceeds Rs. 5,00,000/-.
Where the taxable income exceeds Rs. 10,00,000/-	Rs. 1,00,000/- + 30% of the amount by which the taxable income exceeds Rs. 10,00,000/-.

**Note:**

**Surcharge :** NIL

**Education Cess :** 3%(2% +1%) of the total of Income Tax and Surcharge.