**FINANCE ACT, 2016**

*An Act to give effect to the financial proposals of the Central Government for the financial year* 2016-2017.

*BE it enacted by Parliament in the Sixty-seventh Year of the Republic of India as follows:—*

***CHAPTER I***

**PRELIMINARY**

**Short title and commencement.**

**1.** (1) This Act may be called the Finance Act, 2016.

(2) Save as otherwise provided in this Act, sections 2 to 115 shall be deemed to have come into force on the 1st day of April, 2016.